

## FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

### Pickens Morningstar® Renewable Energy™ Response ETF

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price of the Fund was at a premium (above) or discount (below) to their daily net asset value (NAV). The chart represents past performance and cannot be used to predict future results. Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when those shares are sold because shares are bought and sold at current market prices.

#### Closing Price vs. NAV: Calendar Quarter

Period Covered: January 1, 2019 through June 30, 2019

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	45	36.29%
-0.001% to -0.249%	79	63.71%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	124	100.00%

#### Closing Price vs. NAV: Calendar Year

Period Covered: Since Inception through December 31, 2018\*

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	1	0.47%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	1	0.47%
0.25% to 0.499%	9	4.23%
0.00% to 0.249%	159	74.65%
-0.001% to -0.249%	33	15.49%
-0.25% to -0.499%	7	3.29%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	2	0.94%
-1.00% or more	1	0.47%
	213	100.00%

\* Inception Date of the Fund is February 27, 2018